

# North Coast Cooperative, Inc.

## Unaudited Financial Statements

### Income Statement

Quarter 3 Ending December 23, 2017  
Fiscal Year 2018

<b>Net Sales Revenue</b>	<b>8,896,784</b>
Costs of Goods Sold	5,434,477
<b>Gross Margin</b>	<b>3,462,306</b>
Payroll & Benefit Expenses	2,267,517
General and Administrative Expenses	389,109
Occupancy Expense	399,544
<b>Total Operating Expenses</b>	<b>3,056,171</b>
<b>Net Income from Operations</b>	<b>406,135</b>
Other income (expense)	9,772
Total Income Taxes	900
<b>Net income (Loss)</b>	<b>416,807</b>

### Balance Sheet

Quarter 3 Ending December 23, 2017  
Fiscal Year 2018

Assets:	
Current Assets	3,142,205
Property and Equipment	2,949,065
Other Assets	567,767
<b>Total Assets</b>	<b>6,659,038</b>
Liabilities:	
Current liabilities	1,833,677
Long Term Liabilities	64,000
<b>Total Liabilities</b>	<b>1,897,667</b>
Member Equity:	
Current Owner Shares	3,656,112
Retained Earnings	1,105,259
<b>Total Member Equity</b>	<b>4,761,371</b>
<b>Total Liabilities and Equity</b>	<b>6,659,038</b>